Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	472,123,279
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in EUR (base currency)	67,544,060.34
Current percentage on loan (in % of the fund AuM)	14.31%
Collateral value (cash and securities) in EUR (base currency)	71,159,633.38
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 26/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	169,964.73	169,964.73	0.24%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	169,288.24	169,288.24	0.24%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	122,940.19	122,940.19	0.17%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	65,277.15	65,277.15	0.09%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	956.64	956.64	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	96,677.97	96,677.97	0.14%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1.27	1.27	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3.83	3.83	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1,697.15	1,697.15	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	0.97	0.97	0.00%

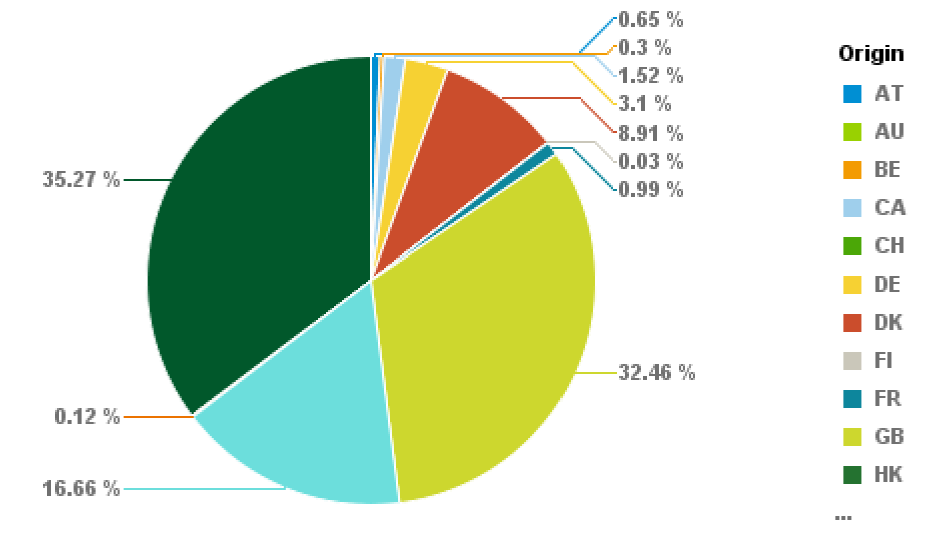
Collateral data - as at 26/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	13.66	13.66	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	47,877.78	47,877.78	0.07%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,722,806.91	1,079,476.49	1.52%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	101,886.53	101,886.53	0.14%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	101,550.35	101,550.35	0.14%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	590.31	590.31	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	25,320.27	25,320.27	0.04%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	38,630.30	38,630.30	0.05%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	27,681.44	27,681.44	0.04%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	2.54	2.54	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	1.08	1.08	0.00%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	56,706.13	56,706.13	0.08%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,849,366.52	1,849,366.52	2.60%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	4,326.44	4,326.44	0.01%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,835,026.13	1,586,366.31	2.23%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,808,910.61	1,582,865.79	2.22%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	15,418.76	2,066.73	0.00%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,835,026.13	1,586,366.31	2.23%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,788,998.56	1,580,196.78	2.22%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	20,566.47	20,566.47	0.03%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	312.90	312.90	0.00%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	88,019.51	88,019.51	0.12%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1.61	1.61	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	105,277.26	105,277.26	0.15%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	615.06	615.06	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	6,298.99	6,298.99	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	104,917.06	104,917.06	0.15%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	324,541.91	324,541.91	0.46%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	188.55	188.55	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	0.95	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,683.05	2,683.05	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	71,046.51	71,046.51	0.10%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.87	0.87	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	332.41	332.41	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	1.02	1.02	0.00%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	644,279.67	755,289.06	1.06%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,320,761.00	2,720,628.12	3.82%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,320,761.62	2,720,628.85	3.82%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	52,705.80	61,787.01	0.09%

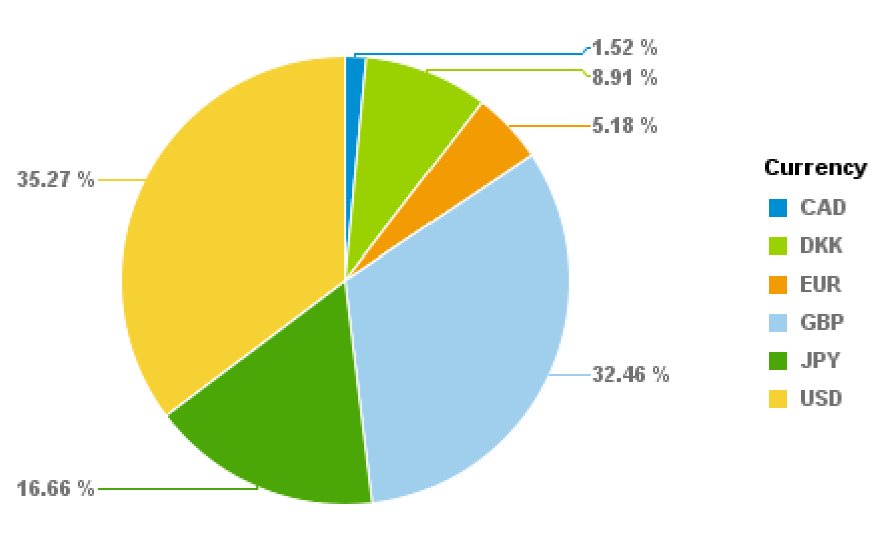
Collateral data - as at 26/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,286,711.57	2,680,711.97	3.77%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,320,762.17	2,720,629.49	3.82%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	86,625.00	101,550.49	0.14%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	924.57	1,083.87	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,321,179.02	2,721,118.17	3.82%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	86,624.49	101,549.89	0.14%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	144,943.01	169,916.69	0.24%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	214.77	251.77	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	86,624.36	101,549.74	0.14%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	643,684.47	754,591.30	1.06%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,638,002.52	3,092,530.35	4.35%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	374.50	439.03	0.00%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,343,013.56	1,574,414.80	2.21%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,320,762.11	2,720,629.42	3.82%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	86,624.95	101,550.43	0.14%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	4.68	5.49	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	127,660,542.63	753,880.40	1.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,270,714.10	13,409.37	0.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	32,015,303.77	189,061.63	0.27%
JP1103461H35	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	222,804,158.29	1,315,736.91	1.85%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	127,600,323.15	753,524.78	1.06%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	222,806,246.67	1,315,749.24	1.85%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	79,218,359.35	467,812.27	0.66%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	222,771,099.62	1,315,541.68	1.85%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	127,609,706.95	753,580.20	1.06%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	222,758,164.39	1,315,465.30	1.85%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	127,694,294.13	754,079.71	1.06%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	46,530,026.71	274,776.17	0.39%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	222,549,572.92	1,314,233.49	1.85%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	222,773,356.73	1,315,555.01	1.85%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	4,731.12	4,731.12	0.01%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	260.78	260.78	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	9,038.32	9,038.32	0.01%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	2,150.15	2,150.15	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	8,109.91	8,109.91	0.01%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	51,875.92	51,875.92	0.07%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	6,001.10	6,001.10	0.01%
US68323AFF66	ONTAR 2.300 06/15/26 ONTARIO	BND	CA	USD	AAA	4,923.21	4,236.41	0.01%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	74.78	64.35	0.00%

Collateral data - as at 26/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	197,446.86	169,902.71	0.24%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	802.63	690.66	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	106,523.25	91,663.09	0.13%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	45,733.67	39,353.75	0.06%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	4,505,878.26	3,877,301.04	5.45%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	384.85	331.16	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	197,458.45	169,912.68	0.24%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	50,411.39	43,378.92	0.06%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	197,461.88	169,915.64	0.24%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	384,096.35	330,514.30	0.46%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	4,505,911.37	3,877,329.54	5.45%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	85.75	73.78	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	2,699,869.78	2,323,233.64	3.26%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	4,013.46	3,453.57	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	1,609,744.18	1,385,182.29	1.95%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	2,098,531.75	1,805,783.22	2.54%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	2,313.03	1,990.35	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	879,336.57	756,667.72	1.06%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	4,505,899.15	3,877,319.03	5.45%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	3,105,505.41	2,672,282.44	3.76%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,843,491.49	1,586,321.48	2.23%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	313,422.35	269,699.43	0.38%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	126,094.27	108,503.91	0.15%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	101.74	87.55	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	132,827.54	114,297.89	0.16%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	368,023.02	316,683.22	0.45%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,080,400.67	929,683.05	1.31%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	203,885.46	175,443.11	0.25%
						Total:	**71,159,633.38**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	17,273,564.21
1	MERRILL LYNCH INTERNATIONAL (PAF	24,440,863.95

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,788,532.68
2	BARCLAYS BANK PLC (PARENT)	11,303,631.40
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,375,433.34
4	RBC EUROPE LIMITED (PARENT)	2,657,039.04
5	STANDARD CHARTERED BANK (PARENT)	2,388,565.42